

China International Capital Corporation Hong Kong Securities Limited

29th Floor, One International Finance Centre
1 Harbour View Street, Central
Hong Kong

PRIVATE & CONFIDENTIAL

The Board of Directors

China International Capital Corporation Limited

27th and 28th Floor, China World Office 2
1 Jianguomenwai Avenue, Chaoyang District
Beijing, PRC

By Hand and By Email

5 December 2016

Dear Sirs,

Re: China International Capital Corporation Limited (the *Company*)

- (1) Very Substantial Acquisition in Relation to the Proposed Acquisition of Entire Equity Interest in China Investment Securities Company Limited and Proposed Issue of the Consideration Shares (the *Proposed Acquisition*)**
- (2) Application for the Whitewash Waiver (the *Waiver Application*)**

We refer to the circular of the Company dated 5 December 2016 (the *Circular*) in connection with, among other things, the Proposed Acquisition and the Waiver Application.

We hereby give our consent, and confirm that we have not withdrawn our consent, to the issue of the Circular and the inclusion therein of our opinions and all references thereto and references to our name (including our qualification), in the form and context in which they are respectively included in the Circular.

We also hereby consent to this letter being made available for public inspection as described in the section headed "18. Documents Available for Public Inspection" in Appendix VIII to the Circular.

Yours faithfully,

陳永川

China International Capital Corporation Hong Kong Securities Limited